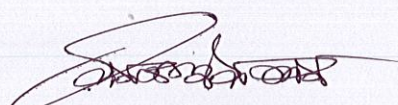
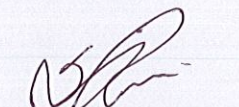


eGeneration Limited
2nd Quarter Financial Statements (Unaudited)
For the period ended 31 December 2022

eGeneration Limited
Statement of Financial Position (Un-Audited)
As on 31 December, 2022

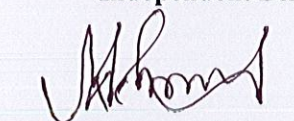
Particulars	Notes	Amount in Taka	
		31-Dec-2022	30-Jun-2022
Assets			
Non-Current Assets		1,269,127,061	1,246,805,410
Property, Plant & Equipment	4	314,194,090	308,693,095
Intangible Assets	5	213,442,308	229,801,562
Investment	6	260,593,458	259,262,213
Work in Progress	7	480,897,205	449,048,540
Current Assets		638,560,660	573,918,394
Inventories	8	2,426,820	2,535,615
Accounts Receivable	9	281,791,247	223,521,095
Advance, Deposit & Prepayments	10	263,014,543	243,110,866
Tender Security & Margin	11	34,493,352	35,902,178
Cash & Cash Equivalents	12	56,834,698	68,848,641
Total Assets		1,907,687,721	1,820,723,805
Shareholders' Equity & Liabilities			
Shareholders' Equity		1,638,506,367	1,625,349,711
Share Capital	13	750,000,000	750,000,000
Share Premium	14	186,182,451	186,182,451
Retained Earnings	15	702,323,916	689,167,260
Non-Current Liabilities		24,372,376	28,312,870
Term Loan (Non-Current Portion)	16	24,372,376	28,312,870
Current Liabilities		244,808,978	167,061,224
Bank Overdraft	17	114,018,419	77,096,238
Liabilities for Expenses	18	20,720,712	29,540,491
Term Loan (Current Portion)	19	19,752,722	25,542,035
Accounts Payable	20	34,435,955	28,713,129
Refund Payable	21	325,704	305,363
Dividend Payable	22	47,124,537	452,340
Liability for Workers' Profit Participation Fund	23	8,430,929	5,411,629
Total Shareholders' Equity & Liabilities		1,907,687,721	1,820,723,805
Net Asset Value (NAV) Per Share	32.02	21.85	21.67


Chairman


Managing Director


Independent Director


Company Secretary

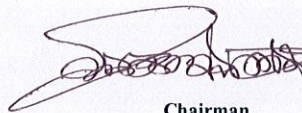

Chief Financial Officer

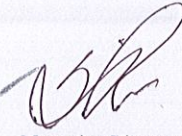
Dated: 30 January 2023
Place: Dhaka



eGeneration Limited
Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)
For the period July 01, 2022 to 31 December, 2022

Particulars	Notes	Amount in Taka			
		01 July 2022 to 31 Dec 2022	01 July 2021 to 31 Dec 2021	01 Oct 2022 to 31 Dec 2022	01 Oct 2021 to 31 Dec 2021
Revenue	24	300,322,845	277,443,462	145,286,543	137,474,487
Cost of Service & Sales	25	(200,154,498)	(178,202,344)	(96,710,876)	(89,435,050)
Gross Profit		100,168,347	99,241,118	48,575,667	48,039,436
Operating Expenses		(39,548,829)	(39,898,595)	(20,205,171)	(19,536,181)
General & Administrative Expenses	26	(25,683,526)	(26,590,477)	(13,263,951)	(12,568,290)
Selling & Distribution Expenses	27	(3,714,447)	(4,241,888)	(2,057,641)	(1,957,436)
Financial Expenses	28	(10,150,856)	(9,066,230)	(4,883,579)	(5,010,454)
Profit from Operation		60,619,518	59,342,523	28,370,496	28,503,256
Non-Operating Income	29	2,785,794	2,067,444	1,787,768	553,059
Profit before WPPF & Income Tax		63,405,312	61,409,968	30,158,265	29,056,315
<i>Workers' Profit Participation Fund</i>	30	(3,019,301)	(2,924,284)	(1,436,108)	(1,383,634)
Profit before Income Tax		60,386,012	58,485,684	28,722,157	27,672,681
Provision for Income Tax	31	(557,159)	(465,175)	(357,554)	(124,438)
Profit after Income Tax		59,828,853	58,020,509	28,364,603	27,548,243
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income For the Period		59,828,853	58,020,509	28,364,603	27,548,243
Basic Earnings Per Share (EPS)	32.01	0.80	0.77	0.38	0.37


Chairman


Managing Director


Independent Director


Company Secretary


Chief Financial Officer

Dated: 30 January 2023
Place: Dhaka

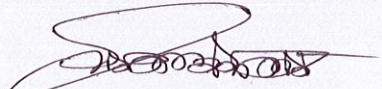


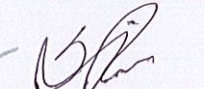
eGeneration Limited
Statement of Changes in Equity (Un-Audited)
For the period ended 31 December 2022

Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2022	750,000,000	186,182,451	689,167,260	1,625,349,711
Net Profit (after tax) during the period	-	-	59,828,853	59,828,853
Less: Cash Dividend for the year 2021-22			(46,672,197)	(46,672,197)
Balance at the end of the period 31 Dec, 2022	750,000,000	186,182,451	702,323,916	1,638,506,367

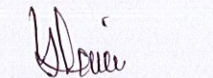
eGeneration Limited
Statement of Changes in Equity (Un-Audited)
For the period ended 31 December 2021

Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2021	750,000,000	186,182,451	628,390,390	1,564,572,841
Net Profit (after tax) during the period	-	-	58,020,509	58,020,509
Less: Cash Dividend for the year 2020-21	-	-	(46,672,197)	(46,672,197)
Balance at the end of the period 31 Dec, 2021	750,000,000	186,182,451	639,738,701	1,575,921,152


Chairman


Managing Director


Independent Director


Company Secretary

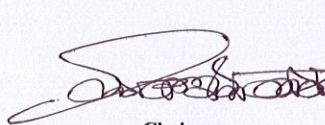

Chief Financial Officer

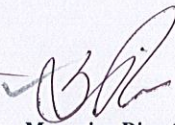
Place: Dhaka
Dated: 30 January 2023

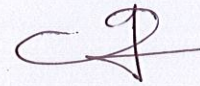


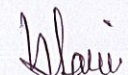
eGeneration Limited
Statement of Cash Flows (Un-Audited)
For the period ended 31 December, 2022

Particulars	Notes	Amount in Taka	
		01 July 2022 to 31 Dec 2022	01 July 2021 to 31 Dec 2021
A. Cash Flows from Operating Activities:			
Cash Received from Customers & Others		242,161,247	306,938,446
Cash Paid to Suppliers & Others		(165,361,018)	(148,874,451)
Cash Paid for Operating Expenses		(54,643,315)	(138,674,146)
Net Cash Inflow / (Outflow) from Operating Activities		22,156,915	19,389,849
B. Cash Flows from Investing Activities:			
Acquisition of Property, Plant and Equipment		(19,503,890)	(2,842,360)
Investment made during the period		(1,331,245)	(2,196,380)
Addition in Work-in-Progress		(31,848,665)	(59,390,940)
Interest Income Received (Net of tax)		1,436,392	2,210,309
Net Cash Inflow / (Outflow) from Investing Activities		(51,247,407)	(62,219,372)
C. Cash Flows from Financing Activities:			
Increase/(Decrease) in Long Term Loan		(9,729,807)	(10,199,359)
Increase/(Decrease) in Bank Overdraft		36,922,181	(7,125,802)
Increase/(Decrease) Refund Payable		20,341	(143,322)
Cash Paid for Financial Expenses		(10,150,856)	(9,066,230)
Net Cash Inflow / (Outflow) from Financing Activities		17,061,859	(26,534,713)
D. Net Changes in Cash and Cash Equivalents for the period (A+B+C)		(12,028,634)	(69,364,235)
E. Effects of exchange rate changes on cash and cash-equivalent		14,691	168,551
F. Cash and Cash Equivalents at the beginning of the period		68,848,641	152,850,948
G. Cash and Cash Equivalents at the end of the period (D+E+F)		56,834,698	83,655,265
Net Operating Cash Flows Per Share (NOCFPS)	32.03	0.30	0.26


Chairman


Managing Director


Independent Director


Company Secretary


Chief Financial Officer

Dated: 30 January 2023
Place: Dhaka



eGeneration Limited
A summary of significant accounting policies and other explanatory notes
For the period ended 31 December, 2022

1. Reporting entity

1.1 Incorporation & Legal Status

eGeneration Limited was incorporated on November 22, 2003 vide certificate of Incorporation no-C-51172(1467)/2003 as a private limited company and converted into a Public Limited Company on July 5, 2017. The company listed its shares with Dhaka Stock Exchange and Chittagong Stock Exchange in 2021. The company has its registered office and operational office at Ranks Business Center, Ka-218/1, Pragati Sarani, Kuril, Dhaka-1229, Bangladesh

1.2 Nature of business

eGeneration is one of the leading system integration and software solution companies in Bangladesh with a mission to transform Bangladesh into an innovative high-tech nation. In addition to our strong technology and operations team, we have partnered with global companies such as Microsoft, SAP, Dell, UiPath to provide end-to-end digital transformation solutions for businesses and government that includes modern workplace solutions, enterprise resource planning, digital healthcare solutions, cloud services, cybersecurity, big data analytics, artificial intelligence, blockchain, internet of things, robotic process automation, natural language processing and IT consultancy services.

2. Basis of preparation

2.1 Statement of Compliance

These financial statements have been prepared in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations, applicable to the Company in Bangladesh. The disclosures of the information are made in accordance with the requirements of the Companies Act, 1994 and the Financial Statements have been prepared in accordance with IAS-1, using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimates and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates. As required, eGeneration Limited complies with the following major legal provisions and other applicable laws and regulations:

The Companies Act 1994;
The Income Tax Ordinance, 1984;
The Income Tax Rules, 1984;
The Value Added Tax and Supplementary Duty Act, 2012;
The Value Added Tax and Supplementary Duty Rules, 2016;
International Accounting Standards (IASs);
International Financial Reporting Standards (IFRSs);
Bangladesh Securities & Exchange Ordinance 1969;
Bangladesh Securities & Exchange Rules 1987,
Bangladesh Labor Act, 2006 (Amended upto date);
Bangladesh Labor Rules, 2015 (Amended upto date);
Bangladesh Securities and Exchange (Public Issue) Rules, 2015 (Amended upto date);

2.2 Reporting period

These Financial Statements of the Company cover the period from the month of Oct 01, 2022 to Dec 31, 2022.

2.3 Presentation of Financial Statements

According to the International Accounting Standards (IAS) – 1 : “Presentation of Financial Statements”, the complete set of Financial Statements includes the following components:

- a. Statement of Financial Position;
- b. Statement of Profit or Loss & Other Comprehensive Income;
- c. Statement of Changes in Equity;
- d. Statement of Cash Flows and
- e. Notes, comprising a summary of significant accounting policies and other explanatory notes.



3.1 Property, Plant and Equipment

Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the IAS 16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use. Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as an expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

The depreciation rates applicable to the principal categories of Fixed Assets are:-

Category of Fixed Assets	Rates %
Furniture & Fixture	10%
Computer & Computer Accessories	30%
Server	25%
Office Equipment	10%
Interior Development	10%
Networking Equipment	20%
Power Equipment	10%
Vehicle	20%
Data Center	10%
Land & Building	2%

3.2 Intangible assets

The Cost of Intangible Assets is capitalized provided they meet the recognition criteria specified by IAS-38: "Intangible Assets". Capitalization costs include license fees & cost of implementation/system development & integration services which are capitalized during the period in which the relevant assets are ready for use. The cost of an intangible asset comprises of cost & expenditure which are capitalized. On the basis of the future economic benefits embodied in the specific asset to which it relates. The cost of maintenance, upgrading and enhancements are charged off as revenue expenditure unless they bring similar significant additional long-term benefits.

The amortization rates applicable to the principal categories of Intangible Assets are:-

Category of Intangible Assets	Rates %
Data Analytics	10%
Solution on Microsoft Platform	15%
Networking Solutions	10%
Cyber Security Solution	20%
HR Management System	20%
CRM Software	10%
Fertilizer Recommendation System	20%
Social Media Monitoring	20%
Database Solutions	18%
Digital Platform Development	10%

3.3 Revenue

The revenue during the period represents revenue arising from the sale of ERP Software, Solutions Developed in Microsoft Platform, Database Solutions, Data Analytics, AI & Natural Language Processing, Data center solution, Digital Platform Development which are recognized for each item/service, when i) the contract(s) with a customer is identified, ii) the performance obligations in the contract is identified, iii) the transaction price is determined, iv) the transaction price is allocated to the performance obligations in the contract & v) the revenue is recognised when (or as) the entity satisfies a performance obligation, in compliance with all the conditions for revenue recognition as provided in IFRS 15 : "Revenue from contracts with Customers".



3.4 Taxation

Current Tax

Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 states that, "any income derived from the business of software development or Nationwide Telecommunication Transmission Network (NTTN) or Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024" will be excluded from total income. eGeneration Limited is a leading management consulting, technology services and outsourcing, ICT solutions provider company in Bangladesh. The major portion of its revenues comes from the distribution of ICT solutions nationwide. For that reason, the income of the Company is exempted from income tax and current tax provision is not created, as prescribed in the above-mentioned clause of the ITO, 1984.

Deferred Tax

Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax (basis used in the computation of taxable profit). Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. As per Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024 will be excluded from Tax. For that reason, Deferred Tax is not applicable.

3.5 Financial assets

(a) Cash and Cash Equivalents

According to IAS 7: "Cash Flow Statement", cash comprises of cash in hand and demand deposit and cash equivalents which are of short term, highly liquid investments that are readily convertible to know amount of cash which are subject to an insignificant risk of changes in value, IAS 1: "Presentations of Financial Statements" also provides that cash equivalents are those which have no restriction in use considering the provision of IAS 7: "Cash Flow Statement" and IAS 1: "Presentations of Financial Statements". Cash in hand and bank balances have been considered as Cash and Cash Equivalents.

(b) Accounts Receivable

Accounts receivable are created based on original invoice amount and accrued income as per IFRS 15 and IFRS 9. Management has decided to keep provision for bad debt @1% of gross accounts receivable.

3.6 Financial liability

(a) Trade Payables

Liabilities are recognized for the amount to be paid in the future for goods and services received, whether or not billed by the supplier.

(b) Loans and Borrowings

Principal amounts of the loans and borrowings are stated at their amortized amount. Borrowings repayable after twelve months from the date of the statement of financial position are classified as non-current liabilities whereas the portion of borrowings repayable within twelve months from the date of the statement of financial position, unpaid interest and other charges are classified as current liabilities.

(c) Share Premium

The Share Premium represents the excess amount received by the Company from its Shareholders over the nominal/par value of its Share. The Amount of Share Premium may be utilised as per provision of Section 57 of The Companies Act, 1994.

3.7 Earnings Per Share

The Company represents earnings per share (EPS) data for its ordinary shares. With compliance to IAS 33: "Earnings Per Share", EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares or fully allotted shares outstanding during the period. EPS of the previous periods' have been restated to enhance the comparability with the current shareholding position as per "The Conceptual Framework of for Financial Reporting" as adopted by the ICAB & FRC.



3.8 Related Party Transactions

The objective of IAS 24: "Related Party Disclosure" is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss and other comprehensive income may have been affected by the existence of related parties and by transactions and outstanding balances with such parties. Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions. A party is related to an entity if: [IAS 24.9] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity. The Company's transaction with related parties are recognized as per IAS 24: "Related Party Disclosures.

3.9 Employee Benefits and Short Term Employee Benefits

Short Term Employee Benefits

Salaries, bonuses and allowances are accrued in the financial period in which the associated services are rendered by the employees of the Company.

Workers Profit Participation Fund

This represents 5% of net profit before tax, contributed by the company as per provisions of the Bangladesh Labor Law, 2006 (Amended 2013).

3.10 General

- a. All the figures in the financial statements represent Bangladesh Taka currency rounded off to the nearest integer.
- b. The comparative information has been disclosed in respect of the period from July 01, 2022 to Dec 31, 2022 for all numerical information in the financial statements and also the narrative and descriptive information as finding relevant for the understanding of the current period's financial statements.
- c. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged or reclassified whenever considered necessary to conform to current presentation.



eGeneration Limited
Summary of Significant Accounting Policies & Other Explanatory Notes
As at and for the period ended 31 December 2022

	Amount in Taka	
	31-Dec-2022	30-Jun-2022
4.00 Property, Plant & Equipment		
4.01 Asset at Cost		
Opening balance	479,776,769	393,120,424
Add: Addition during the period	19,503,890	86,656,345
Closing balance	499,280,659	479,776,769
4.02 Accumulated Depreciation		
Opening balance	171,083,673	143,834,648
Add: Depreciation charged during the period	14,002,896	27,249,026
Closing balance	185,086,569	171,083,673
	314,194,090	308,693,095
Details of Property, Plant & Equipment are shown in Annexure-A		
5.00 Intangible Assets:		
Asset at Cost		
Opening Balance	462,205,439	462,205,439
Add: Addition during the period	-	-
Closing balance	462,205,439	462,205,439
5.01 Accumulated Amortization		
Opening balance	232,403,877	193,560,147
Add: Amortization charged during the period	16,359,254	38,843,730
Closing balance	248,763,131	232,403,877
Written Down Value (WDV)	213,442,308	229,801,562
Details of Intangible Assets are shown in Annexure-B		
6.00 Investment		
Opening balance	259,262,213	257,065,833
Add: Addition during the period	1,331,245	2,196,380
	260,593,458	259,262,213
6.01 Investment in Training Content		
Opening balance	25,934,111	25,934,111
Add: Addition during the period	565,000	-
	26,499,111	25,934,111
6.02 Investment in Block Chain		
Opening balance	44,412,874	44,087,874
Add: Addition during the period	-	325,000
	44,412,874	44,412,874
6.03 Investment in IOT Solutions		
Opening balance	37,103,732	37,036,740
Add: Addition during the period	-	66,992
	37,103,732	37,103,732



	Amount in Taka	
	31-Dec-2022	30-Jun-2022
6.04 Investment in Digital Platform Development		
Opening balance	55,471,492	55,471,492
Add: Addition during the period	313,500	-
	55,784,992	55,471,492
6.05 Investment in Data Center Solutions		
Opening balance	20,107,772	20,107,772
Add: Addition during the period	-	-
	20,107,772	20,107,772
6.06 Investment in Solutions Developed in Microsoft Platform		
Opening balance	49,315,148	47,510,760
Add: Addition during the period	452,745	1,804,388
	49,767,893	49,315,148
6.07 Investment in Fertilizer Recommendation Systems		
Opening balance	26,917,084	26,917,084
Add: Addition during the period	-	-
	26,917,084	26,917,084
7.00 Work-in-Progress		
Opening balance	449,048,540	384,957,599
Add: Addition during the period (Note-7.01)	31,848,665	64,090,941
Closing Balance	480,897,205	449,048,540
7.01 Addition during the period:		
Solutions Developed in Microsoft Platform	8,142,153	37,137,676
Hospital Management Information System	5,046,231	12,865,229
Data Analytics	7,942,164	9,959,000
Clinics & Diagnostics Management System	10,718,117	4,129,036
Total Addition during the period	31,848,665	64,090,941
8.00 Inventories		
Infrastructure Solutions	641,732	675,760
Cyber Security Solutions	1,227,196	1,359,409
Document Management Solutions	557,892	500,446
	2,426,820	2,535,615
9.00 Account Receivables		
Opening balance	223,521,095	211,202,782
Add: Addition during the period	300,322,845	550,533,951
	523,843,940	761,736,733
Less: Realized during the period	242,161,247	538,667,481
Exchange gain/(loss)	686,607	554,721
	282,369,300	223,623,973
Provision for Bad Debt	(578,053)	(102,879)
	281,791,247	223,521,095



	Amount in Taka	
	31-Dec-2022	30-Jun-2022
10.00 Advance, Deposit & Prepayments		
Advance against Office Rent	693,998	693,998
Advance against Salary	452,680	857,135
Advance Against Work/Project	142,341,978	143,251,753
Security Deposit(FDR) For Microsoft (Note-10.01)	88,595,098	81,913,643
Security Deposit(FDR) against Loan (Note-10.02)	30,131,463	15,952,045
Advance for Income Tax (Note-10.03)	799,326	442,292
	263,014,543	243,110,866
10.01 Security Deposit (FDR) for Microsoft		
Opening balance	80,376,527	76,224,708
Addition during the period	5,040,000	1,700,000
Interest reinvested	1,202,116	2,451,819
	86,618,644	80,376,527
Interest accrued	1,976,454	1,537,116
	88,595,098	81,913,643
	-	
10.02 Security Deposit (FDR) against Loan		
Opening balance	15,822,293	15,139,500
Addition during the period	13,500,000	-
Interest reinvested	126,389	682,793
	29,448,682	15,822,293
Interest accrued	682,781	129,752
	30,131,463	15,952,045
10.03 Advance for Income Tax		
Opening balance	442,292	576,305
Adjustment during the period	-	(576,305)
Add: Addition during the period	357,034	442,292
Closing Balance	799,326	442,292
11.00 Tender Security & Margin		
Tender security	28,815,441	29,701,766
Letter of Credit Margin	553,861	1,076,361
Performance Guarantee Margin	5,124,051	5,124,051
	34,493,352	35,902,178
12.00 Cash & Cash Equivalents		
Cash in Hand	80,935	106,218
Cash at Bank (Note :-12.01)	56,753,763	68,742,423
	56,834,698	68,848,641
12.01 Cash at Bank		
Premier Bank Ltd. A/C No: 010711100012746	1,488	1,833
Brac Bank A/C No. 1501203555399001	907,218	6,039,117
Brac Bank A/C No. 1501203555399002	55,334	55,679
Brac Bank A/C No. 1501203555399003	2,016,495	16,216,508
Brac Bank A/C No. 1501203555399004	252,309	234,671
Brac Bank A/C No. 1501203555399005	21,603	19,932
Brac Bank A/C No. 1501203555399006	10,408	9,376
Dutch Bangla Bank A/C No. 1011100043472	6,060,471	5,009,254
Dutch Bangla Bank A/C No. 2461100001747	23,803,467	24,120,492



	Amount in Taka	
	31-Dec-2022	30-Jun-2022
Dutch Bangla Bank A/C No. 1161170001400	1,547,192	
Standard Bank Ltd. A/C No. 07433000203	14,933,077	15,443,946
Standard Bank Ltd. A/C No. 01536000352	3,585,215	-
Meghna Bank Ltd. A/C No. 110111100000859	2,692	6,137
Social Islami Bank Ltd. A/C No. 0081330020198	2,068	3,160
Agrani Bank Ltd. A/C No. 176878	1,584	2,182
Shimanto Bank Ltd. A/C No. 1001271003010	12,277	3,437
Trust Bank Ltd. A/C No. 00160210017919	43,527	43,872
Bank Asia Ltd. A/C No. 61533000346	3,007,797	262,201
Prime Bank Ltd. A/C No. 2118111025215	-	53,404
Jamuna Bank Ltd. A/C # 01420210000497	2,757	3,217
Bank Asia Ltd. A/C # 61536000035	443,910	455,456
Eastern Bank Ltd. A/C # 1041070506081	42,876	758,551
	56,753,763	68,742,423
13.00 Share Capital		
Authorised Share Capital		
100,000,000 Ordinary Shares @ Tk. 10 each	1,000,000,000	1,000,000,000
Issued, Subscribed & Paid up Capital		
75,000,000 Ordinary Shares @ Tk. 10 each	750,000,000	750,000,000
14.00 Share Premium		
Share Premium	186,182,451	186,182,451
	186,182,451	186,182,451
15.00 Retained Earnings		
Opening balance	689,167,260	628,390,390
Add: Addition during the period	59,828,853	107,449,067
Dividend paid	(46,672,197)	(46,672,197)
	702,323,916	689,167,260
16.00 Term Loan (Non-Current Portion)		
Opening balance	53,854,905	74,546,133
Add: Addition during the period (Note 16.01-16.04)	2,557,520	7,297,399
	56,412,425	81,843,532
Less: Adjustment during the period (Note 16.01-16.04)	12,287,327	27,988,627
	44,125,098	53,854,905
Current portion of the long term loan (Note 16.01-16.04)	(19,752,722)	(25,542,035)
	24,372,376	28,312,870
16.01 IDLC Finance Limited		
Opening balance	6,438,167	14,164,833
Add: Addition during the period	227,701	1,158,042
	6,665,868	15,322,875
Less: Adjustment during the period	4,099,788	8,884,708
	2,566,080	6,438,167
Current portion of the long term loan	(2,566,080)	(6,438,167)
	-	-



	Amount in Taka	
	31-Dec-2022	30-Jun-2022
16.02 IDLC Finance Limited		
Opening balance	4,172,770	7,222,384
Add: Addition during the period	168,019	1,051,747
	4,340,790	8,274,131
Less: Adjustment during the period	2,050,680	4,101,361
	2,290,110	4,172,770
Current portion of the long term loan	(2,290,110)	(4,101,360)
	-	71,410
16.03 Prime Bank Limited		
Opening balance	2,650,257	4,438,882
Add: Addition during the period	113,320	317,593
	2,763,577	4,756,475
Less: Adjustment during the period	763,384	2,106,218
	2,000,193	2,650,257
Current portion of the long term loan	(2,000,193)	(2,106,168)
	-	544,089
16.04 IPDC Finance Limited		
Opening balance	40,593,711	48,720,035
Add: Addition during the period	2,048,480	4,770,016
	42,642,191	53,490,051
Less: Adjustment during the period	5,373,475	12,896,340
	37,268,716	40,593,711
Current portion of the long term loan	(12,896,340)	(12,896,340)
	24,372,376	27,697,371
17.00 Bank Overdraft		
Dutch-Bangla Bank Limited A/C . 246.407.0021	20,476,880	20,367,239
Brac Bank Ltd. A/C 1501203555399008	44,766,839	52,381,044
Prime Bank Ltd. A/C 2198765011124	2,982,002	4,347,955
IPDC Finance Ltd. (1001623000034205)	45,792,698	-
	114,018,419	77,096,238
18.00 Liabilities for Expenses		
Salary & Allowance	15,611,296	18,385,143
Director's Remuneration	410,000	3,346,007
Utility Expense	95,220	-
Other Expenses	333,199	4,191,112
Audit & Legal Fees	108,000	617,083
VDS Payable	285,587	224,372
TDS Payable	1,796,015	1,290,979
PF contribution payable	603,572	565,130
Provision for Income Tax (Note. 18.01)	1,477,823	920,665
	20,720,712	29,540,491
18.01 Provision for Income Tax		
Opening balance	920,665	1,206,934
Add: Addition during the period	557,159	783,505
	1,477,823	1,990,440
Adjustment during the period	-	(1,069,775)
	1,477,823	920,665



	Amount in Taka	
	31-Dec-2022	30-Jun-2022
Calculation of Income Tax		
Non-Operating Income (Note: 29.00)	2,785,794	3,917,527
Tax @20% (shown in statement of Profit & Loss)	557,159	783,505
	557,159	783,505
19.00 Long Term Loan (Current Portion)	19,752,722	25,542,035
	19,752,722	25,542,035
20.00 Accounts Payable		
Accounts Payable	34,435,955	28,713,129
	34,435,955	28,713,129
21.00 Refund Payable		
Brac Bank A/C No. 1501203555399004	292,309	274,671
Brac Bank A/C No. 1501203555399005	21,751	20,080
Brac Bank A/C No. 1501203555399003	1,086	1,086
Brac Bank A/C No. 1501203555399006	10,558	9,526
	325,704	305,363
22.00 Dividend Payable		
Opening Balance	452,340	-
Add: Dividend for the year	46,672,197	46,672,197
	47,124,537	46,672,197
Adjustment during the period	-	(46,219,857)
	47,124,537	452,340
23.00 Liability for Workers' Profit Participation Fund		
Opening balance	5,411,629	5,325,430
Add: Addition during the period	3,019,301	5,411,629
	8,430,929	10,737,058
Payment during the period	-	(5,325,430)
Liability for Workers' Profit Participation Fund	8,430,929	5,411,629



Amount in Taka				
	01 July 2022 to 31 Dec 2022	01 July 2021 to 31 Dec 2021	01 Oct 2022 to 31 Dec 2022	01 Oct 2021 to 31 Dec 2021
24.00 Revenue				
ERP Software	14,101,628	24,597,616	11,640,028	15,608,356
CRM Software	-	4,962,633	-	3,772,384
Solutions Developed in Microsoft Platform	234,397,496	200,363,977	111,845,233	98,162,890
Database Solutions	9,200,289	3,920,499	9,200,289	-
Cyber Security Solutions	601,472	1,769,845	-	908,416
Data Analytics	6,497,825	-	2,887,922	-
HR Management System	302,514	3,962,554	-	-
Hospital Management Information System	-	25,968,620	-	10,641,806
AI & Natural Language Processing	2,100,224	2,258,881	1,417,241	1,913,247
Networking Solutions	-	2,779,947	-	2,121,860
Data Center Solution	26,963,491	-	4,463,491	-
Digital Platform Development	6,157,907	6,858,890	3,832,339	4,345,528
	300,322,845	277,443,462	145,286,543	137,474,487
25.00 Cost of Service & Sales				
Cost of Service (Note: 25.01)	69,197,639	74,988,525	34,731,807	38,074,889
Cost of Sales (Note: 25.02)	130,956,860	103,213,819	61,979,069	51,360,161
	200,154,498	178,202,344	96,710,876	89,435,050
25.01 Cost of Service				
Salary & Allowances	40,047,454	41,086,619	19,707,153	22,372,943
Festival Bonus	-	2,498,775	-	-
Amortization Expenses (Annexure-B)	16,359,254	19,421,864	8,179,627	9,710,932
Depreciation Expenses (Annexure-A)	12,602,606	11,877,984	6,729,278	5,938,992
Mobile & Telephone	2,702	1,000	2,702	1,000
Repair & Maintenance	96,770	15,500	69,000	7,500
Internet	88,853	86,782	44,047	43,522
	69,197,639	74,988,525	34,731,807	38,074,889
25.02 Cost of Sales				
ERP Software	6,839,296	5,970,869	5,644,664	4,005,000
CRM Software	-	1,142,725	-	868,725
Solutions Developed in Microsoft Platform	104,233,222	77,128,836	48,514,153	38,473,332
Database Solutions	3,109,246	1,145,655	3,109,246	-
Cyber Security Solutions	203,911	485,586	-	312,586
Data Analytics	1,742,062	-	822,382	-
HR Management System	195,555	1,260,000	-	-
Hospital Management Information System	-	13,322,473	-	5,678,243
AI & Natural Language Processing	1,155,441	419,650	802,741	316,200
Networking Solutions	-	1,008,875	-	783,875
Data Center Solution	12,097,365	-	2,188,808	-
Digital Platform Development	1,380,762	1,329,150	897,075	922,200
	130,956,860	103,213,819	61,979,069	51,360,161
26.00 General & Administrative Expenses				
Salary & Allowance	10,679,321	11,746,498	5,255,241	5,966,118
PF contribution-Company Portion	1,909,581	309,301	982,609	309,301
Festival Bonus	-	666,340	-	-
Directors' Remuneration	3,000,000	4,681,774	1,500,000	1,776,774
Board Meeting Attendance Fees	230,004	306,672	230,004	255,560
Depreciation Expenses (Annexure-A)	1,400,290	1,319,776	747,698	659,888
Registration & Membership fees	1,420,160	710,444	1,077,340	375,490
Utility Expense	1,024,659	496,351	471,161	351,596
Fuel & Lubricant	89,562	-	50,976	-
Office Rent	1,112,994	3,513,000	556,497	1,756,500
Repair & Maintenance	231,742	353,550	121,900	190,300
Conveyance	456,425	461,185	268,294	254,216
Mobile & Telephone	1,500	22,650	-	19,650
Insurance Premium	19,800	-	-	-



	Amount in Taka			
	01 July 2022 to 31 Dec 2022	01 July 2021 to 31 Dec 2021	01 Oct 2022 to 31 Dec 2022	01 Oct 2021 to 31 Dec 2021
Internet	133,280	130,174	66,071	65,284
Entertainment	1,370,106	939,431	719,430	830,623
Audit Fee	276,000	388,083	138,000	237,667
Miscellaneous Expenses	294,400	89,000	238,700	31,700
Office Common expenses	791,957	519,133	388,023	353,223
Postage & Stamps	3,041	1,030	1,391	-
Enlisted Expense	7,058	-	7,058	-
Stationery expenses	127,283	65,775	81,443	41,000
Email & Hosting	1,163	2,900	-	-
Consultancy	-	127,778	-	-
Car Allowance	851,243	-	311,645	-
Legal Expenses	3,115	3,000	-	3,000
Tours & Travels	50,064	-	50,064	-
AGM Expense	268,850	201,350	268,850	201,350
Donation & gift	10,800	54,789	4,300	-
Tender Submission expense	42,374	-	37,349	-
Provision for Bad debt	578,053	(321,831)	107,301	(853,295)
Exchange rate fluctuation (gain)/loss	(701,298)	(197,676)	(417,393)	(257,653)
	25,683,526	26,590,477	13,263,951	12,568,290
27.00 Selling & Distribution Expenses				
Salary & Allowance	2,669,830	2,739,108	1,313,810	1,491,530
Festival Bonus	-	166,585	-	-
Conveyance	152,141	153,729	89,431	84,739
Training & Seminar Expenses	461,311	650,108	328,019	74,475
Marketing Expenses	201,185	270,895	130,185	209,890
Business Promotion Expenses	229,979	261,463	196,195	96,803
	3,714,447	4,241,888	2,057,641	1,957,436
28.00 Financial Expenses				
Interest on OD & Term Loan	6,762,051	7,892,995	1,691,067	4,192,632
Bank Charges	3,388,805	1,173,235	3,192,512	817,822
	10,150,856	9,066,230	4,883,579	5,010,454
29.00 Non-Operating Income				
Interest on Security Deposit (FDR)for Microsoft	1,936,287	947,073	1,118,721	(338,353)
Interest on Bank Accounts	138,492	848,679	138,492	848,679
Interest on Security Deposit for Loan From IPDC	711,015	271,692	530,555	42,733
	2,785,794	2,067,444	1,787,768	553,059
30.00 Calculation of Workers' Profit Participation Fund				
Profit before WPPF & Income Tax	63,405,312	61,409,968	30,158,265	29,056,315
Provision for Workers' Profit Participation Fund @ 5% on the above amount after charging the contribution (5/105)	3,019,301	2,924,284	1,436,108	1,383,634
31.00 Provision for Income Tax				
Current Tax (Note 31.01)	557,159	465,175	357,554	124,438
	557,159	465,175	357,554	124,438
31.01 Current Tax				
Tax on Non-operating Income (Note 18.01)	557,159	465,175	357,554	124,438
	557,159	465,175	357,554	124,438

As per Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024 will be excluded from Tax. For that reason, Deferred Tax is not applicable.



32.00 INFORMATION BASED ON PER SHARE

	01 July 2022 to 31 Dec 2022	01 July 2021 to 31 Dec 2021	01 Oct 2022 to 31 Dec 2022	01 Oct 2021 to 31 Dec 2021
32.01 Earnings Per Share (EPS)				
Earning attributable to the ordinary shareholders	59,828,853	58,020,509	28,364,603	27,548,243
Weighted Average Number of ordinary shares at the end of the period	75,000,000	75,000,000	75,000,000	75,000,000
Earnings Per Share (EPS)	0.80	0.77	0.38	0.37

	31-Dec-2022	30-Jun-2022
32.02 Net Assets Valus (NAV)		
Total Assets	1,907,687,721	1,820,723,805
Less: Total Liabilities	(269,181,354)	(195,374,094)
Net Assets' Value (NAV)	1,638,506,367	1,625,349,711
Number of ordinary shares outstanding at the end of period	75,000,000	75,000,000
Net Asset Value (NAV) Per Share	21.85	21.67

	01 July 2022 to 31 Dec 2022	01 July 2021 to 31 Dec 2021
32.03 Net Operating Cash Flows Per Share (NOCFPS)		
Net Operating Cash Flows (from Statement of Cash Flows)	22,156,915	19,389,849
Number of ordinary shares outstanding at the end of period	75,000,000	75,000,000
Net Operating Cash Flows per share (NOCFPS)	0.30	0.26



32.04 Related Party Disclosures (IAS-24)

The Company carried out a number of transactions with related parties in the normal course of business on arm's length basis.

Name of the Related Party	Relationship	Nature	Opening Balance	Addition during the period	Paid during the period	Amounts in Taka	
						31-12-22	30.06.2022
SM Ashrafur Islam	Chairman	Board Meeting Fees	1,283,077	20,000	1,303,077	-	1,283,077
Shameem Ahsan	Managing Director	Remuneration	2,062,930	2,460,000	4,112,930	410,000	2,062,930
Syeda Kamrun Nahar Ahmed	Director		-	20,000	20,000	-	-
Ariful Hasan			7,000	40,000	47,000	-	7,000
Md. Eshaque Ali Khondakar, FCA			-	40,000	40,000	-	-
Dr. Md. Musfiqur Rahman, FCMA	Independent Director	Board Meeting Fees	-	40,000	40,000	-	-
Dr. Mohammad Shaful Alam Khan				20,000	20,000	-	-
Total			3,353,007	2,640,000	5,583,007	410,000	3,353,007

32.04 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method)

Particulars	Note	Amount in Taka	
		31.12.2022	31.12.2021
Net Profit before Tax for the period	P/L	60,386,012	58,485,684
Financial Expenses paid		10,150,856	9,066,230
Bad debt provision		578,053	(321,831)
Foreign exchange gain/loss		(701,298)	(197,676)
Interest Income		28,000	(2,785,794)
Depreciation cost		4,000	14,002,896
Amortization cost		5,000	16,359,254
(Increase)/Decrease in Inventory		8,000	108,795
(Increase)/Decrease in Accounts Receivable		9,000	(58,161,598)
(Increase)/Decrease in Advance, Deposit & Prepayments (Excluding Security Deposit For Microsoft, Loan & Advance for income Tax)		10,000	(18,554,275)
(Increase)/Decrease Tender Security & Margin		11,000	1,408,826
Increase/(Decrease) in Liabilities for expenses		18,000	(9,376,937)
Increase/(Decrease) in Accounts Payable		20,000	5,722,826
Increase/(Decrease) in Provision for Workers' Profit Participation Fund		22,000	3,019,301
Net Cash Inflow / (Outflow) from Operating Activities		22,156,915	19,389,849



eGeneration Limited
Schedule of Fixed Asset
As at 31 December, 2022

Annexure-A

Particulars	Cost			Rate	Depreciation			Written Down Value as at 31.12.2022
	Balance as on 01.07.2022	Addition during the period	Balance as on 31.12.2022		Balance as on 01.07.2022	Charged for the period	Balance as on 31.12.2022	
Furniture & Fixture	12,535,017	73,200	12,608,217	10%	6,550,499	300,920	6,851,419	5,756,798
Computer & Computer Accessories	22,716,249	6,693,015	29,409,264	30%	17,381,784	1,302,557	18,684,341	10,724,924
Server	11,769,113	11,944,985	23,714,098	25%	9,811,638	638,847	10,450,485	13,263,613
Office Equipment	11,664,626	17,500	11,682,126	10%	7,771,779	195,017	7,966,797	3,715,329
Interior Development	59,213,291	410,000	59,623,291	10%	30,294,257	1,465,545	31,759,802	27,863,489
Networking Equipment	3,133,044	365,190	3,498,234	20%	2,747,031	71,445	2,818,476	679,758
Power Equipment	3,910,130	-	3,910,130	10%	2,530,261	68,993	2,599,255	1,310,876
Vehicle	10,170,000	-	10,170,000	20%	7,917,873	225,213	8,143,086	2,026,914
Data Center	264,659,317	-	264,659,317	10%	85,947,033	8,935,614	94,882,647	169,776,670
Land & Building	80,005,980	-	80,005,980	2%	131,517	798,745	930,261	79,075,719
Balance as at 31.12.2022	479,776,769	19,503,890	499,280,659		171,083,673	14,002,896	185,086,569	314,194,090

Allocation of depreciation		Rate(%)	Amounts in Taka
Cost of Service (Note - 25.01)		90%	12,602,606
General & Administrative Expenses (Note-26.00)		10%	1,400,290
		100%	14,002,896



eGeneration Limited
Schedule of Intangible Assets
As at 31 December, 2022

Annexure-B

Particulars	Cost		Rate	Amortization		Written Down Value as at 31.12.22	
	Balance as on 01.07.2022	Addition during the period		Balance as on 31.12.22	Charged for the period		Balance as on 31.12.22
Data Analytics	34,589,000	-	10%	20,042,834	727,308	20,770,142	13,818,858
Solution on Microsoft Platform	69,448,190	-	15%	30,455,641	2,924,441	33,380,082	36,068,108
Networking Solutions	33,649,500	-	10%	10,398,164	1,162,567	11,560,731	22,088,769
Cyber Security Solution	61,850,297	-	20%	35,125,968	2,672,433	37,798,401	24,051,896
HR Management System	26,953,202	-	20%	15,785,371	1,116,783	16,902,154	10,051,048
CRM Software	96,142,455	-	10%	44,027,934	2,605,726	46,633,660	49,508,795
Fertilizer Recommendation System	46,303,095	-	20%	32,051,411	1,425,168	33,476,579	12,826,516
Social Media Monitoring	31,208,394	-	20%	21,990,656	921,774	22,912,430	8,295,964
Database Solutions	38,358,572	-	18%	17,701,507	1,859,136	19,560,643	18,797,929
Digital Platform Development	23,702,734	-	10%	4,824,391	943,917	5,768,308	17,934,426
Balance as at 31.12.2022	462,205,439	-		232,403,877	16,359,254	248,763,131	213,442,308

